

Boardroom Dynamics & High-Level Negotiation

B2/C1 •
PROFESSIONAL

90 minutes

Vocabulary

Reading

Listening

Speaking

Use of English

Lesson Objectives

- ✓ **Vocabulary:** Learn and correctly use 8 boardroom terms (accountability, impasse, mitigation, fiduciary, consensus, transparency, contentious, oversight) in a realistic corporate context.
- ✓ **Grammar:** Apply advanced word formation across noun, verb, and adjective forms for 5 core negotiation roots (negotiate, resolve, govern, strategize, account).
- ✓ **Listening:** Watch an authentic TED talk on the value of disagreement in decision-making, and connect it to today's reading on consensus.
- ✓ **Speaking:** Negotiate a high-stakes boardroom scenario, using target vocabulary, word forms, and "softening" phrases to manage disagreement professionally.

1 Warm-Up: The "Quiet" Power of the Board

Before you begin, consider this:

- In high-level business, the most important decisions are often made before the actual board meeting starts. Why do you think that is?
- What are the risks of "pre-negotiating" decisions versus discussing them openly in the boardroom?

2 Reading & Vocabulary: The Crisis at Zenith Corp

The recent quarterly meeting at Zenith Corp was characterized by a profound sense of **(1) accountability** from the executive team. Facing a sudden market downturn, the Board found itself at an **(2) impasse** regarding the acquisition of a smaller competitor. While the CEO pushed for an aggressive expansion, the Chairman insisted on a more conservative approach to **(3) mitigation** of long-term financial risks. The debate was intense, highlighting the Board's **(4) fiduciary** responsibility to protect the interests of the shareholders above all else. Eventually, they reached a **(5) consensus** to pause the deal, prioritize **(6) transparency** with investors, and wait for the quarterly report. This decision-making process, though **(7) contentious**, was essential for the long-term **(8) oversight** of the company's trajectory.

Match each numbered word from the text (1-8) with its correct definition (A-H).

- | | |
|------------------------|---|
| 1. Accountability ____ | A. Involving a trust, especially a legal relationship where one party acts in the best interest of another. |
| 2. Impasse ____ | B. Likely to cause an argument; controversial. |
| 3. Mitigation ____ | C. The obligation to accept responsibility for one's actions or decisions. |
| 4. Fiduciary ____ | D. The process of supervising or watching over a process or organization. |
| 5. Consensus ____ | E. The action of reducing the severity, seriousness, or painfulness of something. |
| 6. Transparency ____ | F. A general agreement among various groups; harmony. |
| 7. Contentious ____ | G. A situation in which no progress is possible, especially because of disagreement. |
| 8. Oversight ____ | H. The quality of being open to public scrutiny; honesty and clarity in communication. |

2B Gap Fill: The Hostile Bid

Complete the summary with a word from the box. There are two extra words you don't need.

impasse	fiduciary	mitigation	contentious
transparency	consensus	accountability	oversight

When the private equity firm made its offer, the Board reached an **(1)** _____ almost immediately — the CEO and the Chair simply couldn't agree. The CEO argued that rejecting the deal would breach the Board's **(2)** _____ duty to shareholders, while the Chair worried about risk **(3)** _____ if the company expanded too quickly. After a **(4)** _____ debate, both sides agreed that greater **(5)** _____ with investors was essential, and eventually reached a **(6)** _____ to delay the decision by one quarter.

2C Find the Word: Synonyms in the Reading

Look back at the Zenith Corp text in Part 2. Find a word or short phrase that means the same as each definition below.

- 1 shown clearly by, marked by → _____
- 2 very deep or intense (used for a feeling) → _____
- 3 argued strongly in favor of something → _____
- 4 forceful and fast-moving (used to describe a business strategy) → _____
- 5 to treat something as more important than other things → _____
- 6 the path or direction something is moving in → _____

2D Sentence Rephrasing: Key Word Transformation

Complete the second sentence so it means the same as the first, using the word given. Use between **one and eight words**, including the given word.

1. The Board couldn't agree, and no progress was possible.

IMPASSE

The Board reached an _____.

2. The Chair wanted a more careful approach to reduce risk.

MITIGATE

The Chair wanted to _____ long-term financial risk.

3. Eventually, everyone agreed on the same plan.

CONSENSUS

Eventually, the Board reached a _____.

4. The Board has a legal duty to act in shareholders' interests.

FIDUCIARY

The Board has a _____ duty to shareholders.

5. The debate caused a lot of disagreement.

CONTENTIOUS

The debate was highly _____.

3 Language Focus — Advanced Word Formation

Complete the table below. Provide the correct Noun and Adjective form for each root word. No hints given.

Root Word	Noun	Verb	Adjective
Negotiate	_____	_____	_____
Resolve	_____	_____	_____
Govern	_____	_____	_____
Strategize	_____	_____	_____
Account	_____	_____	_____

4 Authentic Listening — Watch & Analyze

Margaret Heffernan: Dare to Disagree — TED · approx. 13 min (watch the first 5 minutes)

This TED talk explores why good disagreement — not forced agreement — is central to strong decision-making in teams and boardrooms. You only need the first 5 minutes for today's task.

Watch: https://www.ted.com/talks/margaret_heffernan_dare_to_disagree

As you watch the first 5 minutes, note down: 3 arguments Margaret Heffernan makes about the value of conflict in decision-making.

5 Discussion: Dissent vs. Consensus

- 1 Why does Heffernan argue that "dissent" is a crucial part of a Board's function?
- 2 How does this challenge the idea of "consensus" mentioned in the Zenith Corp reading?

6 Production & Roleplay: The Hostile Bid

Scenario

You are a Board Member of a luxury watchmaker. A private equity firm has offered to buy the company for \$500M. The CEO wants to accept; the Chair wants to reject it to focus on independent growth.

Task: Negotiate a position. You must:

- Use at least 4 words from the Reading/Vocabulary section.
- Use at least 2 words from the Word Formation table.
- Incorporate at least one "softening" phrase (e.g., "I hear your concerns, however..." or "Might I suggest we pivot to...").

"I hear your concerns, however, I believe we have a fiduciary duty to consider this offer carefully before we reach a consensus..."

7 Review & Wrap-Up

Before you finish, quickly review any mistakes from the Word Formation table with your tutor, and ask for feedback on the tone of your negotiation — were you too aggressive, or too passive?

Key Expressions to Remember

VOCABULARY	WORD FORMS	SOFTENING PHRASES
Accountability Impasse Mitigation Fiduciary Consensus Transparency Contentious Oversight	Negotiate → Negotiation Resolve → Resolution Govern → Governance Strategize → Strategy Account → Accountability	"I hear your concerns, however..." "Might I suggest we pivot to...?"